STATEMENT OF PURPOSE

RS21266

The purpose of this legislation is to remove future, FY 2013 and beyond, reductions in salary-based apportionment for school district teachers, administrators, and classified support staff that are required in statute. These required salary reductions were included in S1184 of the 2011 Session and are intended to generate General Fund savings to pay for much of the *Students Come First* education reforms.

FISCAL NOTE

The fiscal impact would require alternative sources of ongoing General Funds to replace the required reductions in public school salary-based apportionment. The estimated amount of General Funds that would need to be identified during the next five fiscal years (FY 2013-FY 2017) would be \$34,747,500.

For the current FY 2012, the reduction of -1.67% and (\$14,764,800) has already occurred and will be in place until such time that available funding may allow for replacement and deletion of this reduction.



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